

Higher Education

The Governor's proposed budget for Higher Education for FY 2008 provides \$1.9 billion GF. Included within this overall total is a reduction of \$86.9 million GF associated with the Governor's October 2007 Budget Reduction Plan.

- **Public Colleges and Universities**

- *Governor's October 2007 Budget Reductions.* Includes reductions ranging between approximately 5.0 percent (for institutions below 100 percent of base guidelines) and 6.25 percent (for Level III institutions and institutions at or above 100 percent of base guidelines) for a savings of \$81.9 million from the general fund. Within this series of reductions are several major categories of savings including the following:
 - Reduces personnel for a savings of \$28.8 million;
 - Implements business practices and efficiencies for a savings of \$7.3 million;
 - Lowers discretionary expenditures by \$26.5 million; and,
 - Eliminates or reduces current services by \$12.4 million.

- **Other Higher Education Entities**

- *Governor's October 2007 Budget Reductions.* Includes a series of reductions, including reducing personnel and discretionary expenditures for a savings of almost \$5.0 million from the general fund.