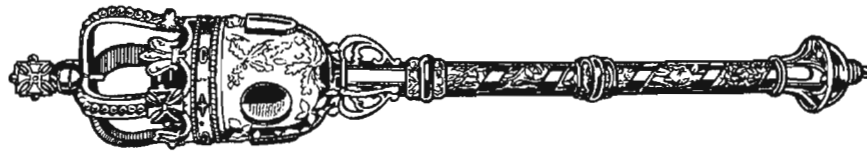


Summary
of
*Proposed Committee
Resources & Budget
Adjustments*



*House Bill 29
&
House Bill 30*

February 21, 2016

**House Bill 29/30
General Fund Summary
HAC Amendments**

Summary Recommended Revenue Adjustments	HB 29 FY 2016	HB 30 FY 2017	HB 30 FY 2018	FY 2016-18 Biennium
Unappropriated Balance - HB 29 as Introduced	425,962,078	249,120,771		249,120,771
HB 30 Balance Minus Prior Year Ending Balance		(247,476,276)		(247,476,276)
HB 30 Ending Balance		1,644,495	(160,886,575)	(159,242,080)
 <u>ADDITIONS TO BALANCES</u>				
Judicial Vacancy Savings	400,000	0	0	0
DSS - Auxiliary Grant Expenditure Adj.	1,000,000	0	0	0
DSS - Unemployed Parent Prog Expenditure Adj.	500,000	0	0	0
Subtotal-Balances	1,900,000	0	0	0
 <u>ADDITIONAL REVENUES</u>				
Reverse Proposed Corporate Income Tax Reduction	0	17,200,000	46,500,000	63,700,000
Reverse Proposed Personal Exemption Increase	0	13,900,000	28,100,000	42,000,000
Reverse Proposed Increase Angel Investor Tax Credit	0	4,000,000	4,000,000	8,000,000
HB 22: Political Contribution Tax Credit	0	0	670,000	670,000
HB 398: Sales Tax Exemption Refunds	0	1,900,000	1,900,000	3,800,000
HB 812: Air B&B Taxation	0	308,021	420,962	728,983
Reverse Proposed Increase Neighborhood Asst. Tax Credit	0	5,000,000	5,000,000	10,000,000
HB 884: Research and Development Tax Credit	0	0	(5,000,000)	(5,000,000)
HB 298: Coal Employment and Production Tax Credit Cap	0	900,000	200,000	1,100,000
HB 402: Federal Tax Conformity	0	(220,000)	(80,000)	(300,000)
Subtotal-Revenues	0	42,988,021	81,710,962	124,698,983
 <u>TRANSFERS</u>				
VASAP Balance Transfer	1,000,000	0	0	0
Additional ABC Profits	3,800,000	4,700,000	9,600,000	14,300,000
DMV - VRS Repayment	0	764,459	797,698	1,562,157
Subtotal-Transfers	4,800,000	5,464,459	10,397,698	15,862,157
<u>Committee Resource Adjustments</u>	6,700,000	50,096,975	92,108,660	140,561,140
<u>Grand Total- Spending Adjustments</u>	183,541,307	(31,509,289)	7,626,195	(23,883,094)
<u>Unappropriated Balance</u>	249,120,771	81,606,264	(76,404,110)	5,202,154

Amendments to House Bill 29, as Introduced

Item 0 #1h

Revenues

Revenues

Language

Language:

Page 1 strike lines 25 through 37 and insert:

	"First Year	Second Year	Total
Unreserved Balance, June 30, 2014	\$835,153,067	\$0	\$835,153,067
Additions to Balance	(\$219,394,360)	(\$426,542,862)	(\$645,937,222)
Official Revenue Estimates	\$17,186,022,255	\$18,308,867,069	\$35,494,889,324
Revenue Stabilization Fund	\$470,000,000	\$235,000,000	\$705,000,000
Transfers	\$644,994,561	\$573,716,613	\$1,218,711,174
Total General Fund Revenues Available for Appropriation	\$18,916,775,523	\$18,691,040,820	37,607,816,343"

Page 1, strike lines 39 through 46.

Page 2, strike lines 1 through 6 and insert:

	"First Year	Second Year	Total
Balance June 30, 2014	\$4,945,503,350	-	\$4,945,503,350
Official Revenue Estimates	\$25,734,466,497	\$26,468,118,074	\$52,202,584,571
Lottery Proceeds Fund	\$557,555,450	\$559,251,467	\$1,116,806,917
Internal Service Fund	\$1,771,892,976	\$1,908,509,481	\$3,680,402,457
Bond Proceeds	\$792,874,586	\$248,608,000	\$1,041,482,586
Total Nongeneral Fund Revenues Available for Appropriations	\$33,802,292,859	\$29,184,487,022	\$62,986,779,881
TOTAL PROJECTED REVENUES	\$52,719,068,382	\$47,875,527,842	\$100,594,596,224"

Amendments to House Bill 29, as Introduced

Explanation:

(This amendment contains the resource adjustments included in the House Appropriations Committee Amendments to House Bill 29 as introduced.)

Amendments to House Bill 30, as Introduced

Item 0 #1h

Revenues

Revenues

Language

Language:

Page 1, strike lines 19 through 27 and insert:

	"First Year	Second Year	Total
Unreserved Balance, June 30, 2016	\$425,962,078	\$0	\$425,962,078
Additions to Balance	\$666,780,000	(\$500,000)	\$666,280,000
Official Revenue Estimates	\$18,903,319,295	\$19,633,142,916	\$38,536,462,211
Transfers	\$575,542,197	\$594,575,436	\$1,170,117,633
Total General Fund Resources Available for Appropriation	\$20,571,603,570	\$20,227,218,352	\$40,798,821,922"

Page 1, strike lines 29 through 39 and insert:

	"First Year	Second Year	Total
Balance, June 30, 2016	\$4,728,561,193	\$0	\$4,728,561,193
Official Revenue Estimates	\$27,091,870,348	\$27,567,834,255	\$54,659,704,603
Lottery Proceeds Fund	\$541,231,250	\$541,231,250	\$1,082,462,500
Internal Service Fund	\$2,026,622,884	\$2,124,095,360	\$4,150,718,244
Bond Proceeds	\$712,476,000	\$99,900,000	\$812,376,000
Total Nongeneral Fund Revenues Available for Appropriation	\$35,100,761,675	\$30,333,060,865	\$65,433,822,540
TOTAL PROJECTED REVENUES	\$55,672,365,245	\$50,560,279,217	\$106,232,644,462"

Amendments to House Bill 30, as Introduced

Explanation:

(This amendment includes the general and nongeneral fund revenue adjustments contained in the House Appropriations Committee amendments to House Bill 30 as introduced.)
